

ANNUAL REPORT CERTIFICATION

City of South Bend
(Official Name of Government)

0554
MCAG No.

Submitted pursuant to RCW 43.09.230 to the Washington State Auditor's Office

For the Fiscal Year Ended 12/31/2023

GOVERNMENT INFORMATION:

Official Mailing Address PO Box 9
South Bend, WA 98586

Official Website Address www.southbend-wa.gov

Official E-mail Address zoe.sowa@southbend-wa.gov

Official Phone Number (360) 875-5571

AUDIT CONTACT or PREPARER INFORMATION and CERTIFICATION:

Audit Contact or Preparer Name and Title Zoe Sowa Clerk/Treasurer

Contact Phone Number 360-875-5571

Contact E-mail Address zoe.sowa@southbend-wa.gov

I certify 24th day of May, 2024, that annual report information is complete, accurate and in conformity with the Budgeting, Accounting and Reporting Systems Manual, to the best of my knowledge and belief, having reviewed this information and taken all appropriate steps in order to provide such certification. I acknowledge and understand our responsibility for the design and implementation of controls to ensure accurate financial reporting, comply with applicable laws and safeguard public resources, including controls to prevent and detect fraud. Finally, I acknowledge and understand our responsibility for immediately submitting corrected annual report information if any errors or an omission in such information is subsequently identified.

Signatures

Zoe Sowa (zoe.sowa@southbend-wa.gov)

City of South Bend
Fund Resources and Uses Arising from Cash Transactions
For the Year Ended December 31, 2023

		<u>Total for All Funds (Memo Only)</u>	<u>001 Current Expense</u>	<u>101 Street Fund</u>	<u>106 Capital Fund-Docks</u>
Beginning Cash and Investments					
308	Beginning Cash and Investments	3,032,893	539,255	-	753,991
388 / 588	Net Adjustments	-	-	-	-
Revenues					
310	Taxes	1,060,633	1,033,602	-	27,031
320	Licenses and Permits	100,011	100,011	-	-
330	Intergovernmental Revenues	1,334,682	161,829	816,470	-
340	Charges for Goods and Services	2,080,578	23,831	-	-
350	Fines and Penalties	64,496	64,496	-	-
360	Miscellaneous Revenues	345,586	55,398	18,430	9,183
Total Revenues:		<u>4,985,986</u>	<u>1,439,167</u>	<u>834,900</u>	<u>36,214</u>
Expenditures					
510	General Government	401,900	401,900	-	-
520	Public Safety	866,975	866,975	-	-
530	Utilities	1,363,877	-	-	-
540	Transportation	434,384	-	243,122	191,262
550	Natural/Economic Environment	108,894	8,141	-	-
560	Social Services	1,521	1,521	-	-
570	Culture and Recreation	130,803	130,803	-	-
Total Expenditures:		<u>3,308,354</u>	<u>1,409,340</u>	<u>243,122</u>	<u>191,262</u>
Excess (Deficiency) Revenues over Expenditures:		1,677,632	29,827	591,778	(155,048)
Other Increases in Fund Resources					
391-393, 596	Debt Proceeds	-	-	-	-
397	Transfers-In	324,594	115,378	209,216	-
385	Special or Extraordinary Items	-	-	-	-
381, 382, 389, 395, 398	Other Resources	2,000	-	-	-
Total Other Increases in Fund Resources:		<u>326,594</u>	<u>115,378</u>	<u>209,216</u>	<u>-</u>
Other Decreases in Fund Resources					
594-595	Capital Expenditures	1,063,152	50,865	800,992	-
591-593, 599	Debt Service	855,621	-	-	-
597	Transfers-Out	324,594	324,594	-	-
585	Special or Extraordinary Items	-	-	-	-
581, 582, 589	Other Uses	967	-	-	-
Total Other Decreases in Fund Resources:		<u>2,244,334</u>	<u>375,459</u>	<u>800,992</u>	<u>-</u>
Increase (Decrease) in Cash and Investments:		<u>(240,108)</u>	<u>(230,254)</u>	<u>2</u>	<u>(155,048)</u>
Ending Cash and Investments					
50821	Nonspendable	-	-	-	-
50831	Restricted	239,284	-	-	-
50841	Committed	-	-	-	-
50851	Assigned	2,244,502	-	-	598,942
50891	Unassigned	308,998	308,998	-	-
Total Ending Cash and Investments		<u>2,792,784</u>	<u>308,998</u>	<u>-</u>	<u>598,942</u>

The accompanying notes are an integral part of this statement.

City of South Bend
Fund Resources and Uses Arising from Cash Transactions
For the Year Ended December 31, 2023

		<u>401 Water Operating Fund</u>	<u>404 Sewer Operating Fund</u>	<u>405 Mosquito Control</u>	<u>701 HUD Fund</u>
Beginning Cash and Investments					
308	Beginning Cash and Investments	1,175,109	276,350	48,904	239,284
388 / 588	Net Adjustments	-	-	-	-
Revenues					
310	Taxes	-	-	-	-
320	Licenses and Permits	-	-	-	-
330	Intergovernmental Revenues	215,965	51,616	88,802	-
340	Charges for Goods and Services	714,996	1,341,751	-	-
350	Fines and Penalties	-	-	-	-
360	Miscellaneous Revenues	232,925	29,650	-	-
Total Revenues:		<u>1,163,886</u>	<u>1,423,017</u>	<u>88,802</u>	<u>-</u>
Expenditures					
510	General Government	-	-	-	-
520	Public Safety	-	-	-	-
530	Utilities	668,288	695,589	-	-
540	Transportation	-	-	-	-
550	Natural/Economic Environment	-	-	100,753	-
560	Social Services	-	-	-	-
570	Culture and Recreation	-	-	-	-
Total Expenditures:		<u>668,288</u>	<u>695,589</u>	<u>100,753</u>	<u>-</u>
Excess (Deficiency) Revenues over Expenditures:		495,598	727,428	(11,951)	-
Other Increases in Fund Resources					
391-393, 596	Debt Proceeds	-	-	-	-
397	Transfers-In	-	-	-	-
385	Special or Extraordinary Items	-	-	-	-
381, 382, 389, 395, 398	Other Resources	2,000	-	-	-
Total Other Increases in Fund Resources:		<u>2,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Decreases in Fund Resources					
594-595	Capital Expenditures	186,225	25,070	-	-
591-593, 599	Debt Service	252,138	603,483	-	-
597	Transfers-Out	-	-	-	-
585	Special or Extraordinary Items	-	-	-	-
581, 582, 589	Other Uses	967	-	-	-
Total Other Decreases in Fund Resources:		<u>439,330</u>	<u>628,553</u>	<u>-</u>	<u>-</u>
Increase (Decrease) in Cash and Investments:		<u>58,268</u>	<u>98,875</u>	<u>(11,951)</u>	<u>-</u>
Ending Cash and Investments					
50821	Nonspendable	-	-	-	-
50831	Restricted	-	-	-	239,284
50841	Committed	-	-	-	-
50851	Assigned	1,233,379	375,226	36,955	-
50891	Unassigned	-	-	-	-
Total Ending Cash and Investments		<u>1,233,379</u>	<u>375,226</u>	<u>36,955</u>	<u>239,284</u>

The accompanying notes are an integral part of this statement.

City of South Bend
Fiduciary Fund Resources and Uses Arising from Cash Transactions
For the Year Ended December 31, 2023

		Total for All Funds (Memo Only)	Pension/OPEB Trust Fund	Private-Purpose Trust	Custodial
308	Beginning Cash and Investments	49,202	9,377	17,552	22,273
388 & 588	Net Adjustments	834	-	-	834
310-390	Additions	149,432	944	-	148,488
510-590	Deductions	149,622	-	10,448	139,174
	Net Increase (Decrease) in Cash and Investments:	(190)	944	(10,448)	9,314
508	Ending Cash and Investments	49,845	10,321	7,104	32,420

The accompanying notes are an integral part of this statement.

City of South Bend

NOTES TO FINANCIAL STATEMENTS January 1, 2023 through December 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of South Bend was incorporated on September 9, 1890 and operates under the law of the State of Washington applicable to a Mayor/Council form of government. The city is a general-purpose government and provides general administrative services, public safety, a volunteer fire department, street improvement, parks and recreation, & water and sewer services.

The City of South Bend reports financial activity in accordance with the *Cash Basis Budgeting, Account, and Reporting* System (BARS) manual prescribed by the State Auditor's Office under the authority of Washington State law, Chapter 43.09 RCW. This manual prescribes a financial reporting framework that differs from generally accepted accounting principles (GAAP) in the following manner.

- Financial transactions are recognized on a cash basis of accounting as described below
- Component units are required to be disclosed but are not included in the financial statements.
- Government-wide statements, as defined in GAAP, are not presented.
- All funds are presented, rather than a focus on major funds.
- The *Schedule of Liabilities* is required to be presented with the financial statements as supplementary information,
- Supplementary information required by GAAP is not presented.
- Ending balances for propriety and fiduciary funds are presented using classifications that are different from the ending net position classifications in GAAP.

A. Fund Accounting

Financial transactions of the City of South Bend are reported in individual funds. Each fund uses a separate set of self-balancing accounts that comprises its cash and investments, revenues and expenditures. The City of South Bend's resources are allocated to and accounted for in individual funds depending on their intended purpose. Each fund is reported as a separate column in the financial statements, except for fiduciary funds, which are presented by fund types. The total column is presented as "memo only" because any interfund activities are not eliminated. The following fund types are used:

GOVERNMENTAL FUND TYPES:

General Fund

This fund is the primary operating fund of the City. It accounts for all financial resources except those required or elected to be accounted for in another fund.

Special Revenue Funds

These funds account for specific revenue sources that are restricted or committed to expenditures for specified purposes of the government.

Debt Service Funds

These funds account for the financial resources that are restricted, committed, or assigned to expenditures for principal, interest, and related costs on general long-term debt.

Capital Projects Funds

These funds account for financial resources which are restricted, committed or assigned for the acquisition or construction of capital facilities or other capital assets.

Permanent Funds

These funds account for financial resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support programs for the benefit of the government or its citizenry.

PROPRIETARY FUND TYPES:

Enterprise Funds

These funds account for operations that provide goods and services to the general public and are supported primarily through user charges.

FIDUCIARY FUND TYPES:

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of others.

Pension (and Other Employee Benefit) Trust Funds

These funds are used to report fiduciary activities for pension and OPEB plans administered through trust.

Investment Trust Funds

These funds are used to report fiduciary activities from the external portion of investment pools and individual investment accounts that are held in trust.

Private-Purpose Trust Funds

These funds report all trust arrangements under which principal and income benefit individuals, private organizations or other governments.

Custodial Funds

These funds are used to account assets that the government holds on behalf of others in a custodial capacity.

B. Basis of Accounting and Measurement Focus

Financial statements are prepared using the cash basis of account and measurement focus. Revenues are recognized when cash is received, and expenditures are recognized when paid.

In accordance with state law, the City also recognizes expenditures paid during twenty days after the close of the fiscal year for claims incurred during the previous period.

C. Deposits and Investments (See Note 2)

It is the City of South Bend's policy to invest all temporary cash surpluses. The amount is included in the net cash and investments shown on the statement of fund resources and uses arising from cash transactions. The interest on these investments – Local Government Investment Pool ONLY – is posted to the Current Expense Fund.

D. Capital Assets

Capital assets are assets with an initial individual cost of more than \$2,500 and an estimated useful life in excess of 5 years. Capital assets and inventory are recorded as capital expenditures when purchased.

E. Compensated Absences

Vacation leave may be accumulated up to 25 days (200 hours) and is payable in full upon separation from the City. Additionally, if employees have reached the 200-hour maximum, additional vacation accumulation is paid to the employee monthly.

Sick pay, which may be accumulated up to 90 days (720 hours), is payable at a rate of ½ of the amount accumulated upon separation from the City. Additionally, if employees have reached the 720-hour maximum, additional sick time accumulation (up to 8 hours a month) is paid to the employee monthly. Payments are recognized as expenditures when paid.

F. Long-Term Debt (See Note 4)

G. Restricted and Committed Portion of Ending Cash and Investments

Beginning and Ending Cash and Investments are reported as restricted or committed when it is subject to restrictions on use imposed by external parties or due to internal commitments established by the City Council. When expenditures that meet restrictions are incurred, the city intends to use the most restricted resources first.

Restrictions and commitments of Ending Cash and Investments consist of Street Fund Revenues, Hotel/Motel Tax Fund, Robert Bush Park Fund, Mary Rogers Park Fund and the Miscellaneous Fee Fund.

NOTE 2 – DEPOSITS AND INVESTMENTS

Investments are reported at original cost. Deposits and investments by type as of December 31, 2023 are as follows:

Type of Investment	Balance
The Bank of the Pacific-Operating Account	\$301,729.87
The Bank of the Pacific-Municipal Court	10,662.23
The Bank of the Pacific-Police Reserves	507.56
US Bank – Investor Account	267,269.40
TVI Investments	1,620,422.29
Local Government Investment Pool	69,902.37
Total	\$2,270,493.72

It is the City of South Bend’s policy to invest all temporary cash surpluses. The interest on these investments accumulates in the Investor Account at US Bank and then are reinvested.

Investments in the State Local Government Investment Pool (LGIP)

The City of South Bend is a voluntary participant in the Local Government Investment Pool, an external investment pool operated by the Washington State Treasurer. The pool is not rated and not registered with the SEC. Rather; oversight is provided by the State Finance Committee in accordance with Chapter 43.250 RCW. Investments in the LGIP are reported at

amortized cost, which is the same as the value of the pool per share. The LGIP does not impose any restrictions on participant withdrawals.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in event of a failure of a depository financial institution, the city would not be able to recover deposits or would not be able to recover collateral securities that are in possession of an outside party. The city deposits and certificates of deposit are covered by federal depository insurance or by collateral held in a multiple financial institution collateral pool administered by the Washington Public Deposit Protection Commission (PDPC). All investments are insured, registered, or held by the city or its agent in the government’s name.

NOTE 3 – PROPERTY TAXES

The Pacific County Treasurer acts as an agent to collect property taxes levied in the County for all taxing authorities. Collections are distributed after the end of each month.

Property tax revenues are recognized when cash is received by the City. Delinquent taxes are considered fully collectible because a lien affixes to the property after taxes are levied.

The City’s regular tax levy for 2023 was \$2.211905 per \$1,000 of assessed valuation of \$160,639,308 for a total regular levy of \$268,506.

NOTE 4 – LONG TERM DEBT

The accompanying Schedule of Long-Term Debt (09) provides more details of the outstanding debt and liabilities of the City of South Bend and summarizes the city’s debt transactions for year ended December 31, 2023.

Debt service requirements for general obligation bonds, revenue bonds and other debt, including both principal and interest, are as follows:

	General Obligation Debt	Principal	Interest	Total Debt
2023	∅	510,941	210,597	721,538
2024	∅	516,141	203,164	719,305
2025	∅	470,911	195,523	666,434
2026	∅	476,283	187,873	664,156
2027-2031	∅	1,608,368	834,502	2,442,870
2032-2036	∅	1,166,735	702,180	1,868,915
2037-2041	∅	1,288,059	565,065	1,853,124
2042-2046	∅	1,375,588	414,370	1,789,959
2047-2051	∅	1,742,443	281,164	2,023,607

2052-2056	∅	725,934	129,433	855,367
2057-2061	∅	568,504	53,215	621,719
TOTAL		\$10,449,907	\$3,777,086	\$14,226,993

The city was approved by the USDA Rural Development to receive a loan totaling \$3,000,000 to upgrade a water treatment plant. Interim loan financing is being used for the construction period. Total draws on the interim loan are reported on the Schedule 9. The interim financing will be paid off using the USDA loan once construction is complete. The interim financing was completed in 2022 and will be removed from the Schedule 9 in 2023. The Loan with USDA began once the interim financing was completed and one payment was made to USDA in 2022 and shows on the Schedule 9.

NOTE 5 - PENSION PLAN

Substantially all of the City of South Bend’s full-time employees and qualifying part-time employees participate in following statewide retirement systems administered by the Washington State Department of Retirement Systems (DRS), under cost-sharing, multiple-employer public employee defined benefit and defined contribution retirement plans Public Employees (PERS) and Law Enforcement and Fire Fighters (LEOFF).

The State Legislature establishes and amends laws pertaining to the creation and administration of all public retirement systems.

The Department of Retirement Systems, a department within the primary government of the State of Washington, issues a publicly available comprehensive annual financial report (CAFR) that includes financial statements and required supplementary information for each plan. The DRS CAFR may be obtained by writing to:

Department of Retirement Systems
 Communications Unit
 P.O. Box 48380
 Olympia, WA 98504-8380

Also, the DRS CAFR may be downloaded from the DRS website at www.drs.wa.gov.

The City of South Bend also participates in the Volunteer Fire Fighters’ and Reserve Officers’ Relief and Pension Fund (VFFRPF) administered by the State Board of Volunteer Fire Fighters and Reserve Officers. Detailed information about the plan is included in the State of Washington CAFR available from the Office of Financial Management website at www.ofm.wa.gov.

On June 30, 2023 the City of South Bend proportionate share of the collective net pension liabilities, as reported on the Schedule 9 was as follows:

	Employer Contributions	Allocation %	Liability (Asset)
PERS 1	\$30,158	0.004426%	\$101,034
PERS 2 and 3	\$50,227	0.005092%	-\$234,158
LEOFF 1	Ø	0.003304%	-\$100,497
LEOFF 2	\$20,325.61	0.009005%	-\$215,994

LEOFF Plan 1

The City of South Bend also participates in the LEOFF Plan 1. The LEOFF Plan 1 is fully funded, and no further employer contributions have been required since June 2000. If the plan becomes underfunded, funding of the remaining liability will require new legislation. Starting on July 1, 2000, employers and employees have contributed zero percent. As of December 31, 2020, there was one *retired* LEOFF 1 individual drawing benefits consisting of a city-paid long-term care policy, reimbursement of the Medicare portion from their Social Security plus medical costs not reimbursed by health insurance (The City of South Bend pays health insurance premiums to Washington Counties Insurance Fund).

LEOFF Plan 2

The City of South Bend also participates in the LEOFF Plan 2. The Legislature, by means of a special funding arrangement, appropriates money from the state general fund to supplement the current service liability and fund the prior service costs of Plan 2 in accordance with the recommendations of the Pension Funding Council and the LEOFF Plan 2 Retirement Board. This special funding situation is not mandated by the state constitution and could be changed by statute.

NOTE 6 – OTHER POSTEMPLOYMENT BENEFITS

The LEOFF 1 Retiree Medical Plan is a closed, single-employer, defined-benefit OPEB plan administered by Pacific County as required by RCW 41.26. The plan pays for 100% of eligible retirees' healthcare costs on a pay-as-you-go basis. As of December 31, 2023, the plan had 1 retiree member. As of December 31, 2023, the City of South Bend's total OPEB liability was \$244,689 as calculated using the alternative measurement method. For the year ended December 31, 2023, the City of South Bend paid \$10,281

NOTE 7 – BUDGET COMPLIANCE

The City of South Bend adopts annual appropriated budgets for all funds. These budgets are adopted at the fund level current expense fund where the budget is adopted at the department level. The budget constitutes the legal authority for expenditures at that level. Annual appropriations for these funds lapse at the fiscal year end.

Annual appropriated budgets are adopted on the same basis of accounting as used for financial reporting.

The appropriated and actual expenditures for the legally adopted budget were as follows:

Fund	Final Appropriated Amount	Actual Expenditures	Variance
001 Current Expense	\$1,815,510	1,653,473	162,038
101 Street Fund	1,360,332	1,044,116	316,217
103 Library	50,600	9,723	40,877
106 Capital Fund-Docks	306,700	191,263	115,437
110 Hotel/Motel Tax Fund	124,822	121,581	3,242
401 Water Operating Fund	2,082,535	1,107,616	974,919
404 Sewer Operating Fund	1,476,301	1,324,141	152,160
405 Mosquito Fund	114,751	100,753	13,999
610 Robert Bush Park Fund	5,500	0	5,500
620 Mary Rogers Pioneer Park Trust Fund	17,551	10,448	7,103
630 Municipal Court	165,600	138,374	27,226
634 Miscellaneous Fee Fund	1,600	800	800
701 HUD	1000	0	1000
	\$7,522,802	5,702,288	1,820,518

Budgeted amounts are authorized to be transferred between departments within any fund and between object classes within departments; however, any revisions that alter the total expenditures of a fund, or that affect the number of authorized employee positions, salary ranges, hours or other conditions of employment must be approved by the City Council.

NOTE 8 – Risk Management-AWC RMSA

The City of South Bend is a member of the Association of Washington Cities Risk Management Service Agency (AWC RMSA). Chapter 48.62 RCW authorizes the governing body of any one or more governmental entities to form together into or join a pool or organization for the joint purchasing of insurance, and/or joint self-insuring, and/or joint hiring or contracting for risk management services to the same extent that they may individually purchase insurance, self-insure, or hire or contract for risk management services. An agreement to form a pooling arrangement was made pursuant to the provisions of Chapter 39.34 RCW, the Interlocal Cooperation Act. The AWC RMSA was formed on January 1, 1989, when 32 municipalities in the State of Washington joined by signing an Interlocal Governmental Agreement to pool their self-insured losses and jointly purchase insurance and administrative services. As of December 31, 2023, 106 entities participate in the AWC RMSA pool.

The AWC RMSA allows members to establish a program of joint insurance and provides risk management services to all members. All coverages, with the exception of pollution liability, are on an occurrence basis. The AWC RMSA provides all risk property, comprehensive crime, general liability, automobile liability, police liability, public officials' liability, employee fidelity and faithful performance, pollution liability, cyber liability, and equipment breakdown insurance coverage. Equipment breakdown is included with the property insurance carrier. Pollution and cyber liability coverages are stand-alone policies which the AWC RMSA procures for its members. The AWC RMSA allows members with airports to group purchase airport liability coverage, and members with drones to group purchase property and liability coverage.

Members pay an annual assessment to the AWC RMSA. The AWC RMSA is responsible for payment of all covered causes of loss against the jurisdiction above the stated retention. All members in the AWC RMSA have \$15 million in both per occurrence and aggregate liability limits. AWC RMSA is self-insured for its Self-Insured Retention (SIR) of \$500,000, per occurrence, and is reinsured by National League of Cities Mutual Insurance Company (NLC MIC) for the additional \$500,000. \$9.5 million in excess liability coverage limits is provided through an excess liability policy purchased from National League of Cities Mutual Insurance Company (NLC MIC). The \$5 million in excess liability coverage limits above the first layer of excess coverage is purchased from Hallmark Specialty Insurance Company. Since AWC RMSA is a cooperative program, there is joint liability among the participating members. The property reinsurance coverage is purchased through NLC MIC and excess property coverage is purchased through AIG Specialty Insurance Company and CHUBB. In 2023, AWC RMSA carried a retention of \$300,000, NLC MIC reinsures up to \$3 million, AIG Specialty Insurance Company provides excess insurance up to \$50 million, and CHUBB provides the remaining limits up to a total of \$250 million. All commercial policies have been purchased through the pool's Broker of Record, Aon.

Members contract to remain in the AWC RMSA pool for a minimum of one year and must give a one-year notice before terminating participation. Even after termination, a member is still responsible for contributions to the Pool for any unresolved, unreported, and in-process claims for the period they were signatory to the Interlocal Governmental Agreement.

The AWC RMSA establishes a loss fund for both reported and unreported insured events, which includes estimates of both future payments of losses and related claim adjustment expenses.

In accordance with WAC 200.100.02023, the AWC RMSA is governed by a board of directors, which is comprised of elected officials of participating members.

NOTE 9 – Risk Management-AWC Health & Welfare

The City of South Bend is a member of the Association of Washington Cities Employee Benefit Trust Health Care Program (AWC Trust HCP). Chapter 48.62 RCW provides that two or more local government entities may, by Interlocal agreement under Chapter 39.34 RCW, form together or join a pool or organization for the joint purchasing of insurance, and/or joint self-insurance, to the same extent that they may individually purchase insurance, or self-insure.

An agreement to form a pooling arrangement was made pursuant to the provisions of Chapter 39.34 RCW, the Interlocal Cooperation Act. The AWC Trust HCP was formed on January 1, 2014 when participating cities, towns, and non-city entities of the AWC Employee Benefit Trust in the State of Washington joined together by signing an Interlocal Governmental Agreement to jointly self-insure certain health benefit plans and programs for participating employees, their covered dependents and other beneficiaries through a designated account within the Trust.

As of December 31, 2023, 264 cities/towns/non-city entities participate and have enrollment in the AWC Trust HCP.

The AWC Trust HCP allows members to establish a program of joint insurance and provides health and welfare services to all participating members.

In April 2020, the Board of Trustees adopted a large employer policy, requiring newly enrolling groups with 600 or more employees to submit medical claims experience data in order to receive a quote for medical coverage. Outside of this, the AWC Trust HCP pools claims without regard to individual member experience. The pool is actuarially rated each year with the assumption of projected claims run-out for all current members.

The AWC Trust HCP includes medical, dental and vision insurance through the following carriers: Kaiser Foundation Health Plan of Washington, Kaiser Foundation Health Plan of Washington Options, Inc., Regence BlueShield, Asuris Northwest Health, Delta Dental of Washington, Willamette Dental Group, and Vision Service Plan. Eligible members are cities and towns within the state of Washington. Non-city entities (public agency, public corporation, intergovernmental agency, or political subdivision within the state of Washington) are eligible to apply for coverage into the AWC Trust HCP, submitting application to the Board of Trustees for review as required in the Trust Agreement.

Participating employers pay monthly premiums to the AWC Trust HCP. The AWC Trust HCP is responsible for payment of all covered claims. In 2023, the AWC Trust HCP purchased medical stop loss insurance for Regence/Asuris and Kaiser plans at an Individual Stop Loss (ISL) of \$2 million through United States Fire Insurance Company. The aggregate policy is for 200% of expected medical claims.

Participating employers contract to remain in the AWC Trust HCP for a minimum of three years. Participating employers with over 250 employees must provide written notice of

termination of all coverage a minimum of 12 months in advance of the termination date, and participating employers with under 250 employees must provide written notice of termination of all coverage a minimum of 6 months in advance of termination date. When all coverage is being terminated, termination will only occur on December 31. Participating employers terminating a group or line of coverage must notify the AWC Trust HCP a minimum of 60 days prior to termination. A participating employer’s termination will not obligate that member to past debts, or further contributions to the AWC Trust HCP. Similarly, the terminating member forfeits all rights and interest to the AWC Trust HCP Account.

The operations of the Health Care Program are managed by the Board of Trustees or its delegates. The Board of Trustees is comprised of four regionally elected officials from Trust member cities or towns, the Employee Benefit Advisory Committee Chair and Vice Chair, and two appointed individuals from the AWC Board of Directors, who are from Trust member cities or towns. The Trustees or its appointed delegates review and analyze Health Care Program related matters and make operational decisions regarding premium contributions, reserves, plan options and benefits in compliance with Chapter 48.62 RCW. The Board of Trustees has decision authority consistent with the Trust Agreement, Health Care Program policies, Chapter 48.62 RCW and Chapter 200-110-WAC.

The accounting records of the AWC Trust HCP are maintained in accordance with methods prescribed by the State Auditor’s office under the authority of Chapter 43.09 RCW. The AWC Trust HCP also follows applicable accounting standards established by the Governmental Accounting Standards Board (“GASB”). In 2018, the retiree medical plan subsidy was eliminated, and is noted as such in the report for the fiscal year ending December 31, 2018. Year-end financial reporting is done on an accrual basis and submitted to the Office of the State Auditor as required by Chapter 200-110 WAC. The audit report for the AWC Trust HCP is available from the Washington State Auditor’s office.

NOTE 10 – Leases

The City of South Bend has a 60-month lease agreement with Pitney Bowes for an USPS postage machine. The total amount paid for leases in the current reporting period and future lease payments for each of the four subsequent years and in four-year increments thereafter.

2023	\$753.48
2024	\$753.48
2025	\$753.48
2026	\$753.48
2027-2030	\$3013.92
2031-2035	\$3013.92
2036-2038	\$3013.92
Total	\$12055.68

NOTE 11 – OTHER DISCLOSURES

- The City of South Bend and the City of Raymond jointly accepted an approximately \$30,000,000 funding package from USDA Rural Development for a new Regional Wastewater Treatment Plant (RWWTP). The funding package was 40% grant and 60% loan. The City of South Bend is responsible for 35.62% of the total cost of the project. The lead city is Raymond. The project went out for bid in 2010. The groundbreaking was March 26, 2011. Even though the City of Raymond is reporting the full amount of debt on their financial statements each year the City of South Bend's portion of the debt is reflected in Note 6 – Debt Service and it is included on Schedule 9.
- The City of South Bend owns and operates several wet wells that are associated with the city's water and sewer system. These wells will never be decommissioned as long as the city continues to operate their water and sewer systems.

NOTE 12 – OTHER

- The City of South Bend on August 19, 2022 initiated a wire transfer from the LGIP to the Bank of the Pacific. The amount received was \$510,000.00. This amount was receipted in error to fund 106. The error was not discovered until 2023 and was corrected, by reversing the receipt and posting correctly. The bank document showing that the transfer was made is included with the documents.

City of South Bend

Schedule 01

For the year ended December 31, 2023

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
0554	001	Current Expense	3089100	Unassigned Cash and Investments - Beginning	\$539,255
0554	001	Current Expense	3111000	Property Tax	\$266,276
0554	001	Current Expense	3111002	Property Tax	\$42
0554	001	Current Expense	3131110	Local Retail Sales and Use Tax	\$280,088
0554	001	Current Expense	3133100	Hotel/Motel Sales and Use Tax	\$8,613
0554	001	Current Expense	3137100	Criminal Justice Sales and Use Tax	\$32,823
0554	001	Current Expense	3161000	Business and Occupation Taxes	\$150,183
0554	001	Current Expense	3164500	Business and Occupation Taxes on Utilities	\$7,574
0554	001	Current Expense	3164600	Business and Occupation Taxes on Utilities	\$17,869
0554	001	Current Expense	3164700	Business and Occupation Taxes on Utilities	\$25,731
0554	001	Current Expense	3164800	Business and Occupation Taxes on Utilities	\$89,505
0554	001	Current Expense	3164900	Business and Occupation Taxes on Utilities	\$154,804
0554	001	Current Expense	3168100	Gambling Tax - Punch Boards and Pull Tabs	\$94
0554	001	Current Expense	3219100	Franchise Fees and Royalties	\$45,251
0554	001	Current Expense	3219900	Other Business Licenses and Permits	\$13,467
0554	001	Current Expense	3221000	Buildings, Structures and Equipment	\$40,888
0554	001	Current Expense	3223000	Animal Licenses	\$405
0554	001	Current Expense	3331658	Federal Indirect Grant from Department of Justice	\$5,395

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
0554	001	Current Expense	3332060	Federal Indirect Grant from Department of Transportation	\$4,865
0554	001	Current Expense	3340420	State Grant from Department of Commerce	\$35,015
0554	001	Current Expense	3340424	State Grant from Department of Commerce	\$4,483
0554	001	Current Expense	3350091	PUD Privilege Tax	\$11,260
0554	001	Current Expense	3360098	City-County Assistance	\$62,637
0554	001	Current Expense	3360621	Criminal Justice - Violent Crimes/Population	\$1,000
0554	001	Current Expense	3360626	Criminal Justice - Special Programs	\$2,215
0554	001	Current Expense	3360642	Marijuana Excise Tax Distribution	\$9,408
0554	001	Current Expense	3360651	DUI and Other Criminal Justice Assistance	\$120
0554	001	Current Expense	3360694	Liquor/Beer Excise Tax	\$12,165
0554	001	Current Expense	3360695	Liquor Control Board Profits	\$13,266
0554	001	Current Expense	3421000	Law Enforcement Services	\$3,335
0554	001	Current Expense	3422100	Fire Protection and Emergency Medical Services	\$5,175
0554	001	Current Expense	3431900	Storm Drainage Sales and Services	\$15,321
0554	001	Current Expense	3531000	Traffic Infraction Penalties	\$62,470
0554	001	Current Expense	3552000	Driving Under Influence (DUI) Fines	\$532
0554	001	Current Expense	3558000	Other Criminal Traffic Misdemeanor Fines	\$1,187
0554	001	Current Expense	3569000	Other Criminal Non-Traffic Fines	\$294
0554	001	Current Expense	3573700	District/Municipal Court Cost Recoupments	\$13
0554	001	Current Expense	3611000	Investment Earnings	\$23,777
0554	001	Current Expense	3611000	Investment Earnings	\$4,246
0554	001	Current Expense	3614000	Other Interest	\$858

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
0554	001	Current Expense	3691000	Sale of Surplus	\$600
0554	001	Current Expense	3691000	Sale of Surplus	\$52
0554	001	Current Expense	3691000	Sale of Surplus	\$17,358
0554	001	Current Expense	3691000	Sale of Surplus	\$720
0554	001	Current Expense	3691000	Sale of Surplus	\$89
0554	001	Current Expense	3699100	Miscellaneous Other Operating	\$7,313
0554	001	Current Expense	3699100	Miscellaneous Other Operating	\$385
0554	101	Street Fund	3340380	State Grant from Transportation Improvement Board (TIB)	\$747,191
0554	101	Street Fund	3360071	Multimodal Transportation - Cities	\$3,239
0554	101	Street Fund	3360087	Motor Vehicle Fuel Tax - City Streets	\$31,140
0554	101	Street Fund	3370000	Local Grants, Entitlements, Tribal Government Distributions, and Other Payments	\$34,900
0554	101	Street Fund	3699100	Miscellaneous Other Operating	\$18,430
0554	106	Capital Fund-Docks	3085100	Assigned Cash and Investments - Beginning	\$753,991
0554	106	Capital Fund-Docks	3172000	Leasehold Excise Tax	\$211
0554	106	Capital Fund-Docks	3183400	REET 1 - First Quarter Percent	\$26,820
0554	106	Capital Fund-Docks	3622000	Rents and Leases	\$7,268
0554	106	Capital Fund-Docks	3625000	Rents and Leases	\$1,784
0554	106	Capital Fund-Docks	3671100	Contributions and Donations from Nongovernmental Sources	\$131
0554	401	Water Operating Fund	3085100	Assigned Cash and Investments - Beginning	\$1,175,109
0554	401	Water Operating Fund	3331120	Federal Indirect Grant from Department of Commerce	\$143,767

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
0554	401	Water Operating Fund	3331422	Federal Indirect Grant from Department of Housing and Urban Development	\$37,500
0554	401	Water Operating Fund	3370000	Local Grants, Entitlements, Tribal Government Distributions, and Other Payments	\$34,698
0554	401	Water Operating Fund	3434000	Water Sales and Services	\$714,996
0554	401	Water Operating Fund	3691000	Sale of Surplus	\$224,125
0554	401	Water Operating Fund	3699110	Miscellaneous Other Operating	\$8,800
0554	404	Sewer Operating Fund	3085100	Assigned Cash and Investments - Beginning	\$276,350
0554	404	Sewer Operating Fund	3370000	Local Grants, Entitlements, Tribal Government Distributions, and Other Payments	\$51,616
0554	404	Sewer Operating Fund	3435000	Sewer/Reclaimed Water Sales and Services	\$1,341,751
0554	404	Sewer Operating Fund	3629000	Rents and Leases	\$850
0554	404	Sewer Operating Fund	3691000	Sale of Surplus	\$12,000
0554	404	Sewer Operating Fund	3699110	Miscellaneous Other Operating	\$16,800
0554	405	Mosquito Control	3085100	Assigned Cash and Investments - Beginning	\$48,904
0554	405	Mosquito Control	3370000	Local Grants, Entitlements, Tribal Government Distributions, and Other Payments	\$51,595
0554	405	Mosquito Control	3370000	Local Grants, Entitlements, Tribal Government Distributions, and Other Payments	\$37,207
0554	610	Robert Bush Park Fund	3083100	Restricted Cash and Investments - Beginning	\$9,377
0554	620	Mary Rogers Pioneer Park Trust Fund	3082100	Nonspendable Cash and Investments - Beginning	\$17,552
0554	630	Municipal Court	3082100	Nonspendable Cash and Investments - Beginning	\$21,545

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
0554	634	Miscellaneous Fee Fund	3082100	Nonspendable Cash and Investments - Beginning	\$728
0554	701	HUD Fund	3083100	Restricted Cash and Investments - Beginning	\$239,284
0554	001	Current Expense	5089100	Unassigned Cash and Investments - Ending	\$308,998
0554	001	Current Expense	5116010	Legislative Activities	\$19,080
0554	001	Current Expense	5116020	Legislative Activities	\$1,574
0554	001	Current Expense	5116030	Legislative Activities	\$3,638
0554	001	Current Expense	5116040	Legislative Activities	\$11,569
0554	001	Current Expense	5116040	Legislative Activities	\$205
0554	001	Current Expense	5116040	Legislative Activities	\$3,509
0554	001	Current Expense	5116040	Legislative Activities	\$3,118
0554	001	Current Expense	5116040	Legislative Activities	\$1,978
0554	001	Current Expense	5116040	Legislative Activities	\$834
0554	001	Current Expense	5116040	Legislative Activities	\$6,542
0554	001	Current Expense	5125110	Non-Contracted Court	\$53,973
0554	001	Current Expense	5125120	Non-Contracted Court	\$8,056
0554	001	Current Expense	5125130	Non-Contracted Court	\$1,702
0554	001	Current Expense	5125140	Non-Contracted Court	\$12,000
0554	001	Current Expense	5125140	Non-Contracted Court	\$16,800
0554	001	Current Expense	5125140	Non-Contracted Court	\$780
0554	001	Current Expense	5125140	Non-Contracted Court	\$12,654
0554	001	Current Expense	5125140	Non-Contracted Court	\$405
0554	001	Current Expense	5142010	Financial Services	\$88,338
0554	001	Current Expense	5142020	Financial Services	\$28,520
0554	001	Current Expense	5142030	Financial Services	\$4,546
0554	001	Current Expense	5142040	Financial Services	\$53,513
0554	001	Current Expense	5142040	Financial Services	\$1,922
0554	001	Current Expense	5142040	Financial Services	\$14,121
0554	001	Current Expense	5142040	Financial Services	\$1,507
0554	001	Current Expense	5142040	Financial Services	\$4,355
0554	001	Current Expense	5142040	Financial Services	\$2,591
0554	001	Current Expense	5148140	Licensing	\$16,544

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
0554	001	Current Expense	5183040	Maintenance/Security/Insurance/Janitorial Services	\$4,035
0554	001	Current Expense	5183040	Maintenance/Security/Insurance/Janitorial Services	\$440
0554	001	Current Expense	5183040	Maintenance/Security/Insurance/Janitorial Services	\$389
0554	001	Current Expense	5183040	Maintenance/Security/Insurance/Janitorial Services	\$22,662
0554	001	Current Expense	5217020	Traffic Policing	\$466,932
0554	001	Current Expense	5217020	Traffic Policing	\$173,064
0554	001	Current Expense	5217020	Traffic Policing	\$2,606
0554	001	Current Expense	5217020	Traffic Policing	\$2,317
0554	001	Current Expense	5217020	Traffic Policing	\$3,300
0554	001	Current Expense	5217020	Traffic Policing	\$2,000
0554	001	Current Expense	5217020	Traffic Policing	\$7,803
0554	001	Current Expense	5217030	Traffic Policing	\$2,205
0554	001	Current Expense	5217030	Traffic Policing	\$8,884
0554	001	Current Expense	5217030	Traffic Policing	\$20,371
0554	001	Current Expense	5217040	Traffic Policing	\$330
0554	001	Current Expense	5217040	Traffic Policing	\$500
0554	001	Current Expense	5217040	Traffic Policing	\$9,747
0554	001	Current Expense	5217040	Traffic Policing	\$14,068
0554	001	Current Expense	5217040	Traffic Policing	\$8,465
0554	001	Current Expense	5217040	Traffic Policing	\$35,338
0554	001	Current Expense	5217040	Traffic Policing	\$9,946
0554	001	Current Expense	5217040	Traffic Policing	\$4,910
0554	001	Current Expense	5217040	Traffic Policing	\$10,056
0554	001	Current Expense	5217040	Traffic Policing	\$469
0554	001	Current Expense	5225010	Facilities	\$3,303
0554	001	Current Expense	5225020	Facilities	\$3,674
0554	001	Current Expense	5225030	Facilities	\$477
0554	001	Current Expense	5225030	Facilities	\$10,418
0554	001	Current Expense	5225030	Facilities	\$4,086

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
0554	001	Current Expense	5225030	Facilities	\$4,054
0554	001	Current Expense	5225030	Facilities	\$20,960
0554	001	Current Expense	5225040	Facilities	\$160
0554	001	Current Expense	5225040	Facilities	\$2,468
0554	001	Current Expense	5225040	Facilities	\$17,794
0554	001	Current Expense	5225040	Facilities	\$6,107
0554	001	Current Expense	5251040	Administration	\$10,163
0554	001	Current Expense	5586040	Planning	\$1,800
0554	001	Current Expense	5586040	Planning	\$720
0554	001	Current Expense	5585040	Building Permits and Plan Reviews	\$5,621
0554	001	Current Expense	5620040	Public Health Services	\$1,521
0554	001	Current Expense	5725030	Facilities	\$29
0554	001	Current Expense	5725040	Facilities	\$1,650
0554	001	Current Expense	5725040	Facilities	\$1,963
0554	001	Current Expense	5725040	Facilities	\$4,265
0554	001	Current Expense	5725040	Facilities	\$1,816
0554	001	Current Expense	5768010	General Parks	\$42,116
0554	001	Current Expense	5768020	General Parks	\$17,571
0554	001	Current Expense	5768030	General Parks	\$50,087
0554	001	Current Expense	5768030	General Parks	\$3,079
0554	001	Current Expense	5768040	General Parks	\$454
0554	001	Current Expense	5768040	General Parks	\$5,102
0554	001	Current Expense	5768040	General Parks	\$1,035
0554	001	Current Expense	5768040	General Parks	\$1,636
0554	101	Street Fund	5089100	Unassigned Cash and Investments - Ending	\$0
0554	101	Street Fund	5423010	Roadway	\$140,888
0554	101	Street Fund	5423020	Roadway	\$58,868
0554	101	Street Fund	5423020	Roadway	\$200
0554	101	Street Fund	5423030	Roadway	\$11,527
0554	101	Street Fund	5423030	Roadway	\$3,479
0554	101	Street Fund	5423030	Roadway	\$5,443
0554	101	Street Fund	5423030	Roadway	\$92
0554	101	Street Fund	5423040	Roadway	\$17,124

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
0554	101	Street Fund	5423040	Roadway	\$3,341
0554	101	Street Fund	5423040	Roadway	\$1,388
0554	101	Street Fund	5423040	Roadway	\$772
0554	106	Capital Fund-Docks	5085100	Assigned Cash and Investments - Ending	\$598,942
0554	106	Capital Fund-Docks	5466010	Airports and Ports	\$8,110
0554	106	Capital Fund-Docks	5466020	Airports and Ports	\$2,717
0554	106	Capital Fund-Docks	5466040	Airports and Ports	\$211
0554	106	Capital Fund-Docks	5466040	Airports and Ports	\$585
0554	106	Capital Fund-Docks	5466040	Airports and Ports	\$4,244
0554	106	Capital Fund-Docks	5466040	Airports and Ports	\$172,172
0554	106	Capital Fund-Docks	5466040	Airports and Ports	\$2,118
0554	106	Capital Fund-Docks	5466040	Airports and Ports	\$1,105
0554	401	Water Operating Fund	5085100	Assigned Cash and Investments - Ending	\$1,233,379
0554	401	Water Operating Fund	5348010	Water Utilities	\$294,386
0554	401	Water Operating Fund	5348020	Water Utilities	\$127,889
0554	401	Water Operating Fund	5348020	Water Utilities	\$600
0554	401	Water Operating Fund	5348030	Water Utilities	\$29,669
0554	401	Water Operating Fund	5348030	Water Utilities	\$21,650
0554	401	Water Operating Fund	5348030	Water Utilities	\$10,117
0554	401	Water Operating Fund	5348030	Water Utilities	\$235
0554	401	Water Operating Fund	5348040	Water Utilities	\$32,991
0554	401	Water Operating Fund	5348040	Water Utilities	\$35,792
0554	401	Water Operating Fund	5348040	Water Utilities	\$2,252
0554	401	Water Operating Fund	5348040	Water Utilities	\$7,240
0554	401	Water Operating Fund	5348040	Water Utilities	\$208
0554	401	Water Operating Fund	5348040	Water Utilities	\$40,408
0554	401	Water Operating Fund	5348040	Water Utilities	\$1,871
0554	401	Water Operating Fund	5348040	Water Utilities	\$3,748
0554	401	Water Operating Fund	5348040	Water Utilities	\$35,440
0554	401	Water Operating Fund	5348040	Water Utilities	\$15,357
0554	401	Water Operating Fund	5348040	Water Utilities	\$935
0554	401	Water Operating Fund	5348040	Water Utilities	\$7,500

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
0554	404	Sewer Operating Fund	5085100	Assigned Cash and Investments - Ending	\$375,226
0554	404	Sewer Operating Fund	5358010	Sewer/Reclaimed Water Utilities	\$113,662
0554	404	Sewer Operating Fund	5358020	Sewer/Reclaimed Water Utilities	\$43,637
0554	404	Sewer Operating Fund	5358020	Sewer/Reclaimed Water Utilities	\$600
0554	404	Sewer Operating Fund	5358030	Sewer/Reclaimed Water Utilities	\$15,035
0554	404	Sewer Operating Fund	5358030	Sewer/Reclaimed Water Utilities	\$7,839
0554	404	Sewer Operating Fund	5358040	Sewer/Reclaimed Water Utilities	\$11,462
0554	404	Sewer Operating Fund	5358040	Sewer/Reclaimed Water Utilities	\$50,813
0554	404	Sewer Operating Fund	5358040	Sewer/Reclaimed Water Utilities	\$5,577
0554	404	Sewer Operating Fund	5358040	Sewer/Reclaimed Water Utilities	\$54,679
0554	404	Sewer Operating Fund	5358040	Sewer/Reclaimed Water Utilities	\$14,099
0554	404	Sewer Operating Fund	5358040	Sewer/Reclaimed Water Utilities	\$4,612
0554	404	Sewer Operating Fund	5358040	Sewer/Reclaimed Water Utilities	\$8,778
0554	404	Sewer Operating Fund	5358040	Sewer/Reclaimed Water Utilities	\$348,090
0554	404	Sewer Operating Fund	5358040	Sewer/Reclaimed Water Utilities	\$331
0554	404	Sewer Operating Fund	5358040	Sewer/Reclaimed Water Utilities	\$16,375
0554	405	Mosquito Control	5085100	Assigned Cash and Investments - Ending	\$36,955
0554	405	Mosquito Control	5542010	Nuisance Control	\$2,227
0554	405	Mosquito Control	5542010	Nuisance Control	\$693
0554	405	Mosquito Control	5542010	Nuisance Control	\$64,320
0554	405	Mosquito Control	5542010	Nuisance Control	\$33,513
0554	610	Robert Bush Park Fund	5083100	Restricted Cash and Investments - Ending	\$10,321
0554	620	Mary Rogers Pioneer Park Trust Fund	5082100	Nonspendable Cash and Investments - Ending	\$7,104

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
0554	630	Municipal Court	5082100	Nonspendable Cash and Investments - Ending	\$31,658
0554	634	Miscellaneous Fee Fund	5082100	Nonspendable Cash and Investments - Ending	\$762
0554	701	HUD Fund	5083100	Restricted Cash and Investments - Ending	\$239,284
0554	001	Current Expense	3970000	Transfers-In	\$115,378
0554	101	Street Fund	3970000	Transfers-In	\$209,216
0554	401	Water Operating Fund	3821000	Refundable Deposits	\$2,000
0554	610	Robert Bush Park Fund	3896000	Custodial Type Interest Earnings	\$944
0554	630	Municipal Court	3894000	Custodial Type Deposits	\$106,634
0554	630	Municipal Court	3894000	Custodial Type Deposits	\$414
0554	630	Municipal Court	3894000	Custodial Type Deposits	\$41,440
0554	634	Miscellaneous Fee Fund	3885000	Cumulative Effect of Changes in Accounting Principle(s)	\$644
0554	634	Miscellaneous Fee Fund	3885000	Cumulative Effect of Changes in Accounting Principle(s)	\$190
0554	001	Current Expense	5941160	Capital Expenditures/Expenses - Legislative Services	\$3,116
0554	001	Current Expense	5942160	Capital Expenditures/Expenses - Law Enforcement Services	\$10,359
0554	001	Current Expense	5942160	Capital Expenditures/Expenses - Law Enforcement Services	\$4,438
0554	001	Current Expense	5942160	Capital Expenditures/Expenses - Law Enforcement Services	\$7,147
0554	001	Current Expense	5942260	Capital Expenditures/Expenses - Fire Suppression and EMS Services	\$16,967
0554	001	Current Expense	5942260	Capital Expenditures/Expenses - Fire Suppression and EMS Services	\$8,143

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
0554	001	Current Expense	5942260	Capital Expenditures/Expenses - Fire Suppression and EMS Services	\$195
0554	001	Current Expense	5947610	Capital Expenditures/Expenses - Park Facilities	\$500
0554	001	Current Expense	5970000	Transfers-Out	\$9,723
0554	001	Current Expense	5970000	Transfers-Out	\$209,216
0554	001	Current Expense	5970000	Transfers-Out	\$105,655
0554	101	Street Fund	5953060	Capital Expenditures/Expenses - Roadway	\$7,585
0554	101	Street Fund	5953060	Capital Expenditures/Expenses - Roadway	\$147,786
0554	101	Street Fund	5953060	Capital Expenditures/Expenses - Roadway	\$645,621
0554	401	Water Operating Fund	5821000	Refund of Deposits	\$967
0554	401	Water Operating Fund	5913170	Debt Repayment - Storm Drainage Utilities	\$109,320
0554	401	Water Operating Fund	5913470	Debt Repayment - Water Utilities	\$21,053
0554	401	Water Operating Fund	5913470	Debt Repayment - Water Utilities	\$115,714
0554	401	Water Operating Fund	5923480	Interest and Other Debt Service Cost - Water Utilities	\$2,893
0554	401	Water Operating Fund	5923480	Interest and Other Debt Service Cost - Water Utilities	\$3,158
0554	401	Water Operating Fund	5943440	Capital Expenditures/Expenses - Water Utilities	\$3,116
0554	401	Water Operating Fund	5943460	Capital Expenditures/Expenses - Water Utilities	\$146,772
0554	401	Water Operating Fund	5943460	Capital Expenditures/Expenses - Water Utilities	\$33,225
0554	401	Water Operating Fund	5943460	Capital Expenditures/Expenses - Water Utilities	\$500

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
0554	401	Water Operating Fund	5943460	Capital Expenditures/Expenses - Water Utilities	\$2,612
0554	404	Sewer Operating Fund	5913570	Debt Repayment - Sewer/Reclaimed Water Utilities	\$91,030
0554	404	Sewer Operating Fund	5913570	Debt Repayment - Sewer/Reclaimed Water Utilities	\$53,363
0554	404	Sewer Operating Fund	5913570	Debt Repayment - Sewer/Reclaimed Water Utilities	\$87,235
0554	404	Sewer Operating Fund	5913570	Debt Repayment - Sewer/Reclaimed Water Utilities	\$182,662
0554	404	Sewer Operating Fund	5923580	Interest and Other Debt Service Cost - Sewer/Reclaimed Water Utilities	\$6,404
0554	404	Sewer Operating Fund	5923580	Interest and Other Debt Service Cost - Sewer/Reclaimed Water Utilities	\$5,374
0554	404	Sewer Operating Fund	5923580	Interest and Other Debt Service Cost - Sewer/Reclaimed Water Utilities	\$9,605
0554	404	Sewer Operating Fund	5923580	Interest and Other Debt Service Cost - Sewer/Reclaimed Water Utilities	\$167,810
0554	404	Sewer Operating Fund	5943130	Capital Expenditures/Expenses - Storm Drainage Utilities	\$3,116
0554	404	Sewer Operating Fund	5943540	Capital Expenditures/Expenses - Sewer/Reclaimed Water Utilities	\$21,954
0554	620	Mary Rogers Pioneer Park Trust Fund	5893000	Custodial Type Remittances	\$10,448
0554	630	Municipal Court	5860000	Court Remittances	\$41,403
0554	630	Municipal Court	5860000	Court Remittances	\$414
0554	630	Municipal Court	5863000	Court Remittances	\$96,557
0554	634	Miscellaneous Fee Fund	5863000	Court Remittances	\$348
0554	634	Miscellaneous Fee Fund	5893000	Custodial Type Remittances	\$452

City of South Bend
SCHEDULE SUMMARY OF BANK RECONCILIATION
 For the Fiscal Year ended December 31, 2022

[CASH BARS Schedule 06 Instructions Link](#)

Bank & Investment Account name (1)	FROM BANK STATEMENTS					Ending Bank Balance (7)
	Beginning Bank Balance (2)	Deposits		Withdrawals		
		Receipts (3)	Inter-bank transfers In (4)	Disbursements (5)	Inter-bank transfers out (6)	
<i>Bank of the Pacific-Checking</i>	\$ 434,663	\$ 283,114	\$ -	\$ 416,047	\$ -	\$ 301,730
<i>Bank of the Pacific-Police Dept</i>	\$ 599	\$ -	\$ -	\$ 91	\$ -	\$ 508
<i>Bank of the Pacific-Municipal Court</i>	\$ 8,991	\$ 10,392	\$ -	\$ 8,720	\$ -	\$ 10,662
<i>US Bank-Investment Account</i>	\$ 67,160	\$ 200,140	\$ -	\$ 31	\$ -	\$ 267,269
<i>US Bank-Settlement Account</i>	\$ 1,820,071	\$ -	\$ -	\$ 199,649	\$ -	\$ 1,620,422
<i>Local Government Investment Pool</i>	\$ 69,582	\$ 321	\$ -	\$ -	\$ -	\$ 69,902
Bank Totals	\$ 2,401,065	\$ 493,967	\$ -	\$ 624,538	\$ -	\$ 2,270,493

RECONCILING ITEMS						
Beginning Deposits in Transit (8)	\$ 7,824	\$ (7,824)				
Year-end Deposits in Transit (9)		\$ 18,019				\$ 18,019
Beginning Outstanding & Open Period Items (10)	\$ (677,955)			\$ (677,955)		
Year-end Outstanding & Open Period Items (11)				\$ 151,189		\$ (151,189)
NSF Checks (12)		\$ (22,602)		\$ (22,602)		
Cancellation of unredeemed checks/warrants (13)		\$ -				
Interfund transactions (14)		\$ 324,594		\$ 324,594		
Netted Transactions (15)		\$ -		\$ -		
141	\$ 400					\$ 400
Other Reconciling Items, net (17)	+ / -	+ / -		+ / -		+ / -
Reconciling Items Totals	\$ (669,732)	\$ 312,188		\$ (224,774)		\$ (132,771)

FROM GENERAL LEDGER						
	Beginning Cash & Investment Balance (19)	Revenues & Other Increases (20)		Expenditures & Other Decreases (21)		Ending Cash & Investment Balance (22)
C4/C5 or Trial Balance Totals (18)	\$ 3,032,893	\$ 5,312,580		\$ 5,552,688		\$ 2,792,785
Unreconciled Variance (23)	\$ (1,301,560)	\$ (4,506,426)		\$ (5,152,924)		\$ (655,062)

**City of South Bend
Schedule of Liabilities
For the Year Ended December 31, 2023**

ID. No.	Description	Due Date	Beginning Balance	Additions	Reductions	Ending Balance
General Obligation Debt/Liabilities						
263.81	RWWTP Construction	12/1/2052	2,535,169	-	91,553	2,443,616
263.81	RWWTP Construction	12/1/2052	2,689,003	-	94,360	2,594,643
263.81	USDA-WTP Upgrade	12/1/2059	2,986,590	-	42,503	2,944,087
263.83	Inflow and Infiltration	1/1/2024	100,982	-	50,493	50,489
263.83	Reservoir Tanks	6/1/2027	578,571	-	115,714	462,857
263.83	WWTP Improvements(Old)	3/31/2028	158,420	-	27,841	130,579
263.83	Regional WWTP	7/1/2028	315,081	-	53,363	261,718
263.83	RWWTP Design	1/1/2031	551,510	-	89,175	462,335
263.83	Central Ave Completion Project	6/1/2040	254,813	-	12,763	242,050
263.87	Martin Creek Dam	7/1/2027	105,260	-	21,053	84,207
Total General Obligation Debt/Liabilities:			10,275,399	-	598,818	9,676,581
Revenue and Other (non G.O.) Debt/Liabilities						
259.12	Compensated Absences		1,572,425	251,820	2,853	1,821,392
264.30	Net Pension Liability		108,423	101,034	-	209,457
264.40	OPEB		364,363	-	119,674	244,689
263.57	Pitney Bowes Postage Machine	2/17/2027	3,293	-	942	2,351
Total Revenue and Other (non G.O.) Debt/Liabilities:			2,048,504	352,854	123,469	2,277,889
Total Liabilities:			12,323,903	352,854	722,287	11,954,470

City of South Bend
Schedule of Expenditures of State Financial Assistance
For the Year Ended December 31, 2023

<u>State Agency Name</u>	<u>Program Title</u>	<u>Identification Number</u>	<u>Total</u>
State Grant from Transportation Improvement Board (TIB)	Broadway Ave Harrison-Monroe	6-W-972(010)-1	608,923
State Grant from Transportation Improvement Board (TIB)	Broadway Ave Adams-Monroe Overlay	2-W-972(008)-1	184,484
		Sub-Total:	793,407
		Total State Grants Expended:	793,407

**City of South Bend
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2023**

Federal Agency (Pass-Through Agency)	Federal Program	ALN Number	Other Award Number	Expenditures			Passed through to Subrecipients	Note
				From Pass- Through Awards	From Direct Awards	Total		
RURAL UTILITIES SERVICE, AGRICULTURE, DEPARTMENT OF	Water and Waste Disposal Systems for Rural Communities	10.760		-	146,772	146,772	-	
OFFICE ON VIOLENCE AGAINST WOMEN, JUSTICE, DEPARTMENT OF (via Pacific County Sheriffs Office)	Violence Against Women Formula Grants	16.588	Stop Grant	5,395	-	5,395	-	
Total Federal Awards Expended:				5,395	146,772	152,167	-	

The accompanying notes are an integral part of this schedule.

City of South Bend

**NOTES TO THE FEDERAL SCHEDULE OF FINANCIAL ASSISTANCE
(Schedule 16)**

January 1, 2023 through December 31, 2023

NOTE 1 - BASIS OF ACCOUNTING

This schedule is prepared on the same basis of accounting as the City of South Bend's financial statements. The city uses the cash basis of accounting.

NOTE 2 - FEDERAL DE MINIMIS INDIRECT COST RATE

The City of South Bend has elected not use the 10-percent de minimis cost rate allowed under the Uniform Guidance

NOTE 3 - PROGRAM COSTS

The amounts shown as current year expenditures represent only the federal grant portion of the program costs. Entire program costs, including the City of South Bend's portion, are more than shown.

NOTE 4 - FEDERAL LOANS

The city was approved by the USDA Rural Development to receive a loan totaling \$3,000,000 to upgrade a water treatment plant. Interim loan financing was used for the construction period. Total draws on the interim loan was reported on the Schedule 9. The interim financing was paid off in June 2022 using the USDA loan.

City of South Bend
(County/City/District)

Local Government Risk Assumption
For the Year Ended December 31, 2023

1. Self-Insurance Program Manager: Zoe Sowa
2. Manager Phone: (360) 875-5571
3. Manager Email: zoe.sowa@southbend-wa.gov
4. How do you insure property and liability risks, if at all?
 - a. Formal self-insurance program for some or all perils/risks
 - b. **Belong to a public entity risk pool**
 - c. Purchase private insurance
 - d. Retain risk internally without a self-insurance program (i.e., risk assumption)
5. How do you provide health and welfare insurance (e.g., medical, dental, prescription drug, and/or vision benefits) to employees, if at all?
 - a. Self-insure some or all benefits
 - b. **Belong to a public entity risk pool**
 - c. All benefits provided by health insurance company or HMO
 - d. Not applicable – no such benefits offered
6. How do you insure unemployment compensation benefits, if any?
 - a. **Self-insured (“Reimbursable”)**
 - b. Belong to a public entity risk pool
 - c. Pay taxes to the Department of Employment Security (“Taxable”)
 - d. Not applicable – no employees
7. How do you insure workers compensation benefits, if any?
 - a. Self-insured (“Reimbursable”)
 - b. Belong to a public entity risk pool
 - c. **Pay premiums to the Department of Labor and Industries**
 - d. Not applicable – no employees
8. How do you participate in the Washington Paid Family & Medical Leave Program?
 - a. Self-insured (“Voluntary Plan”) for one or both program benefits
 - b. **Pay premiums to the State’s program for both benefits**
 - c. Not Applicable – No Employees

If the local government DID NOT answer (a) to any of the above questions, then there is no need to complete the rest of this schedule.

If the local government answered (a) to any of the above questions, then answer the rest of the form in relation to the government's self-insured risks and copy the table below as needed.

	<u>Please list the title of the self-insurance program or type of risk covered by self-insurance:</u>				
	<i>Program/Risk 1</i>	<i>Program/Risk 2</i>	<i>Program/Risk 3</i>	<i>Program/Risk 4</i>	<i>Program/Risk 5</i>
Self-Insurance as a <i>formal</i> program?			N/A		
If yes, do other governments participate?					
If yes, please list participating governments.					
Self-Insure as part of a joint program?			N/A		
Does a Third-Party Administer manage claims?			N/A		
If no, does an employee or official reconcile claims payments to the information in the claims management software or other records of approved claims? (Not applicable for self-insured unemployment compensation.)					
Has program had a claims audit in last three years?			N/A		
Are program resources sufficient to cover expenses?			Yes		
Does an actuary estimate program liability?			No		
Number of claims paid during the period?			1		
Total amount of paid claims during the period?			1		
Total amount of recoveries during the period?			∅		

Provide any other information necessary to explain answers to the Schedule 21 questions above.

City of South Bend
Schedule 21 Questions 1-6 (unaudited)
For Fiscal Year Ended: 2023

Property and Liability Insurance	Health and Welfare Insurance	Unemployment Compensation Obligations	Workers Compensation Obligations	Other Risks or Obligations
Belong to a public entity risk pool	Belong to a public entity risk pool	"Reimbursable" status	Pay premiums to the Department of Labor and Industries	

Washington PFML Program	Entity	Government Type
Pay premiums to the State's program for both benefits	City of South Bend	City/Town

Instructions:

Enter your employer contributions (column B) from the DRS PEFI Schedule of Employer and Nonemployer Allocations (linked in cell F4).

Enter the allocation percentage (column C) as a percentage (%) - just like it is published in the PEFI.

If you have more than one DRS ORG ID number, add the percentages together.

Also see the training "Pension Calculations for Cash Basis Governments – DRS Plans" on our training page:

Plans with Net Pension Liabilities	Employer Contributions	Allocation Percentage*	DRS-Schedule of Collective Pension Amounts - 2023	Ending Balance 12/31/2023
PERS 1	\$ 30,158	0.004426%	2,282,732,000	101,034
PERS 1 UAAL (combine with PERS 1 for reporting)			2,282,732,000	-
TRS 1			1,266,517,000	-
TRS 1 UAAL (combine with TRS 1 for reporting)			1,266,517,000	-
			Net Pension Liability	101,034
Plans with Net Pension Assets	Employer Contributions	Allocation Percentage*	DRS-Schedule of Collective Pension Amounts - 2023	Ending Balance 12/31/2023
PERS 2/3	\$ 50,227	0.005713%	(4,098,683,000)	(234,158)
SERS 2/3			(143,144,000)	-
PSERS 2			(106,039,000)	-
TRS 2/3			(122,815,000)	-
LEOFF 1		0.003386%	(2,968,024,000)	(100,497)
LEOFF 2	20,325.61	0.009005%	(2,398,598,000)	(215,994)
			Net Pension Assets	(550,649)

Here is the link to the PEFI:

[Annual Financial Reports](#)

[Training and Workshops | Office of the Washington State Auditor](#)

Report this amount on Schedule 09.

Do **NOT** report assets on Schedule 09. Do **NOT** net with pension liabilities.

Instructions:

This tab is for calculating pension amounts for **prior years**. See the "Current Year" tab to calculate the most current year's pension amounts.

Here is the link to the PFI:
[Annual Financial Reports](#)

Plans with Net Pension Liabilities	Employer Contributions	Allocation Percentage*	DRS-Schedule of Collective Pension Amounts - 2022	Ending Balance 12/31/2022	
PERS 1			2,784,367,000	-	
PERS 1 UAAL (combine with PERS 1 for reporting)			2,784,367,000	-	
TRS 1			1,901,830,000	-	
TRS 1 UAAL (combine with TRS 1 for reporting)			1,901,830,000	-	
			Net Pension Liability	-	Report this amount on Schedule 09.
Plans with Net Pension Assets	Employer Contributions	Allocation Percentage*	DRS-Schedule of Collective Pension Amounts - 2022	Ending Balance 12/31/2022	
PERS 2/3			(3,708,781,000)	-	
SERS 2/3			(268,650,000)	-	
Public Safety ERS 2			(71,500,000)	-	
TRS 2/3			(196,786,000)	-	
LEOFF 1			(2,868,613,000)	-	
LEOFF 2			(2,717,698,000)	-	
			Net Pension Assets	-	Do NOT report assets on Schedule 09. Do not net with pension liabilities.

Plans with Net Pension Liabilities	Employer Contributions	Allocation Percentage*	DRS-Schedule of Collective Pension Amounts - 2021	Ending Balance 12/31/2021	
PERS 1			1,221,234,000	-	
PERS 1 UAAL (combine with PERS 1 for reporting)			1,221,234,000	-	
TRS 1			673,298,000	-	
TRS 1 UAAL (combine with TRS 1 for reporting)			673,298,000	-	
			Net Pension Liability	-	Report this amount on Schedule 09.
Plans with Net Pension Assets	Employer Contributions	Allocation Percentage*	DRS-Schedule of Collective Pension Amounts - 2021	Ending Balance 12/31/2021	

PERS 2/3			(9,961,609,000)	-
SERS 2/3			(1,073,697,000)	-
Public Safety ERS 2			(229,739,000)	-
TRS 2/3			(2,748,807,000)	-
LEOFF 1			(3,425,562,000)	-
LEOFF 2			(5,808,414,000)	-
			Net Pension Assets	-

Do **NOT** report assets on Schedule 09. Do not net with pension liabilities.

Plans with Net Pension Liabilities	Employer Contributions	Allocation Percentage*	DRS-Schedule of Collective Pension Amounts - 2020	Ending Balance 12/31/2020
PERS 1			3,530,540,000	-
PERS 1 UAAL (combine with PERS 1 for reporting)			3,530,540,000	-
PERS 2/3			1,278,943,000	-
SERS 2/3			531,964,000	-
TRS 1			2,408,786,000	-
TRS 1 UAAL (combine with TRS 1 for reporting)			2,408,786,000	-
TRS 2/3			1,535,981,000	-
			Net Pension Liability	-

Report this amount on Schedule 09.

Plans with Net Pension Assets	Employer Contributions	Allocation Percentage*	DRS-Schedule of Collective Pension Amounts - 2020	Ending Balance 12/31/2020
Public Safety ERS 2			(13,760,000)	-
LEOFF 1			(1,888,509,000)	-
LEOFF 2			(2,039,854,000)	-
			Net Pension Assets	-

Do **NOT** report assets on Schedule 09. Do not net with pension liabilities.

Plans with Net Pension Liabilities	Employer Contributions	Allocation Percentage*	DRS-Schedule of Collective Pension Amounts - 2019	Ending Balance 12/31/2019
PERS 1			3,845,355,000	-
PERS 1 UAAL (combine with PERS 1 for reporting)			3,845,355,000	-
PERS 2/3			971,340,000	-
SERS 2/3			234,498,000	-
TRS 1			2,475,803,000	-

TRS 1 UAAL (combine with TRS 1 for reporting)			2,475,803,000	-	
TRS 2/3			602,534,000	-	
			Net Pension Liability	-	Report this amount on Schedule 09.
Plans with Net Pension Assets	Employer Contributions	Allocation Percentage*	DRS-Schedule of Collective Pension Amounts - 2019	Ending Balance 12/31/2019	
Public Safety ERS 2			(13,004,000)	-	
LEOFF 1			(1,976,611,000)	-	
LEOFF 2			(2,316,693,000)	-	
			Net Pension Assets	-	Do NOT report assets on Schedule 09. Do not net with pension liabilities.

Plans with Net Pension Liabilities	Employer Contributions	Allocation Percentage*	DRS-Schedule of Collective Pension Amounts - 2018	Ending Balance 12/31/2018	
PERS 1			4,466,034,000	-	
PERS 1 UAAL (combine with PERS 1 for reporting)			4,466,034,000	-	
PERS 2/3			1,707,411,000	-	
Public Safety ERS 2			1,239,000	-	
SERS 2/3			299,062,000	-	
TRS 1			2,920,592,000	-	
TRS 1 UAAL (combine with TRS 1 for reporting)			2,920,592,000	-	
TRS 2/3			450,114,000	-	
			Net Pension Liability	-	Report this amount on Schedule 09.
Plans with Net Pension Assets	Employer Contributions	Allocation Percentage*	DRS-Schedule of Collective Pension Amounts - 2018	Ending Balance 12/31/2018	
LEOFF 1			(1,815,502,000)	-	
LEOFF 2			(2,030,218,000)	-	
			Net Pension Assets	-	Do NOT report assets on Schedule 09. Do not net with pension liabilities.

Plans with Net Pension Liabilities	Employer Contributions	Allocation Percentage*	DRS-Schedule of Collective Pension Amounts - 2017	Ending Balance 12/31/2017	
PERS 1			4,745,078,000	-	
PERS 1 UAAL (combine with PERS 1 for reporting)			4,745,078,000	-	

PERS 2/3			3,474,522,000	-
Public Safety ERS 2			19,593,000	-
SERS 2/3			493,475,000	-
TRS 1			3,023,268,000	-
TRS 1 UAAL (combine with TRS 1 for reporting)			3,023,268,000	-
TRS 2/3			922,943,000	-
	0.00		Net Pension Liability	-

Report this amount on Schedule 09.

Plans with Net Pension Assets	Employer Contributions	Allocation Percentage*	DRS-Schedule of Collective Pension Amounts - 2017	Ending Balance 12/31/2017
LEOFF 1			(1,517,220,000)	-
LEOFF 2			(1,387,676,000)	-
			Net Pension Assets	-

Do NOT report assets on Schedule 09. Do not net with pension liabilities.

Plans with Net Pension Liabilities	Employer Contributions	Allocation Percentage	DRS-Schedule of Collective Pension Amounts - 2016	Ending Balance 12/31/2016
PERS 1			5,370,471,000	-
PERS 1 UAAL (combine with PERS 1 for reporting)			5,370,471,000	-
PERS 2/3			5,034,921,000	-
Public Safety ERS 2			42,498,000	-
SERS 2/3			656,767,000	-
TRS 1			3,414,237,000	-
TRS 1 UAAL (combine with TRS 1 for reporting)			3,414,237,000	-
TRS 2/3			1,373,297,000	-
			Net Pension Liability	-

Report this amount on Schedule 09.

Plans with Net Pension Assets	Employer Contributions	Allocation Percentage	DRS-Schedule of Collective Pension Amounts - 2016	Ending Balance 12/31/2016
LEOFF 1			(1,030,286,000)	-
LEOFF 2			(581,630,000)	-
			Net Pension Assets	-

Do NOT report assets on Schedule 09. Do not net with pension liabilities.

Plans with Net Pension Liabilities	Employer Contributions	Allocation Percentage	DRS-Schedule of Collective Pension Amounts - 2015	Ending Balance 12/31/2015
------------------------------------	------------------------	-----------------------	---	---------------------------

PERS 1			5,230,930,000	-	
PERS 1 UAAL (combine with PERS 1 for reporting)			5,230,930,000	-	
PERS 2/3			3,573,057,000	-	
Public Safety ERS 2			18,252,000	-	
SERS 2/3			406,151,000	-	
TRS 1			3,168,142,000	-	
TRS 1 UAAL (combine with TRS 1 for reporting)			3,168,142,000	-	
TRS 2/3			843,802,000	-	
			Net Pension Liability	-	Report this amount on Schedule 09.
Plans with Net Pension Assets	Employer Contributions	Allocation Percentage	DRS-Schedule of Collective Pension Amounts - 2015	Ending Balance 12/31/2015	
LEOFF 1			(1,205,221,000)	-	
LEOFF 2			(1,027,800,000)	-	
			Net Pension Assets	-	Do NOT report assets on Schedule 09. Do not net with pension liabilities.

08/19/22	\$510,000.00	WASHINGTON STATE TREASURER <i>Unavailable</i>	US BANK, NA 123000848	Public NOW *****0787	20220819MMQFMP31002224
----------	--------------	--	--------------------------	-------------------------	------------------------

Origination Information

Created 08/19/22 12:00 AM
Account

Unavailable

US BANK, NA
123000848

Description

Customer Transfer (Beneficiary is a not a bank)

Beneficiary Information

To BANK OF THE PACIFIC
Account

*****0787

\$510,000.00
125107707

Amount

Routing #